

MUNICIPALITY SWARTLAND

MULTI YEAR CAPITAL BUDGET 2009/2011

CAPITAL BUDGET 29 MAY 2008 COUNCIL MEETING

Item	Project	Budget	Sources of Finance	Budget	Sources of Finance	Budget	Sources of Finance
		2008/2009		2009/2010		2010/2011	
1	Malmesbury Rioolwerke	R 12,398,891	CRRF	R 14,409,000	CRRF	R 16,316,000	CRRF
2	Malmesbury Rioolwerke			R 5,591,000	MIG	R 3,684,000	MIG
3	Malmesbury Rioolwerke	R 3,109,000	MIG				
4	Opgradering van Toerusting en Geboue,Swartlandsale	R 50,000	CRRF	R 50,000	CRRF	R 50,000	CRRF
5	Uitbreiding van hoofkantoor i.p.v kantore te huur	R 1,500,000	CRRF	R 4,500,000	CRRF	R 500,000	CRRF
6	Uitbreiding van hoofkantoor i.p.v kantore te huur - Datalyne, telefoonuitbreidings en IT verwante aangeleenthede			R 900,000	CRRF	R 100,000	CRRF
7	Sportontwikkeling: Opgradering Sportgronde en kleeckamers	R 200,000	CRRF	R 385,000	CRRF	R 423,500	CRRF
8	Opgradering vir stormwater	R 300,000	CRRF	R 660,000	CRRF	R 726,000	CRRF
9	Swartland: Pad en Verkeerstekens	R 25,000	CRRF	R 27,500	CRRF	R 30,250	CRRF
10	Swartland: Straatnaamborde	R 25,000	CRRF	R 27,500	CRRF	R 30,250	CRRF
11	Opgradering van verouderde elektriese netwerke/nuwe ontw.	R 3,600,000	CRRF	R 4,000,000	CRRF	R 4,500,000	CRRF

Item	Project	Budget	Sources of Finance	Budget	Sources of Finance	Budget	Sources of Finance
		2008/2009		2009/2010		2010/2011	
12	Straatligte Swartland Munisipale Gebied	R 150,000	CRRF	R 170,000	CRRF	R 180,000	CRRF
13	Herseel van strate Swartland Gebied	R 3,000,000	MIG	R 3,200,000	MIG	R 3,500,000	MIG
14	Fuike,skips,vullisdromme (Swartland)			R 62,500	CRRF	R 65,000	CRRF
15	Strate Wyk 3	R 1,500,000	EFF				
16	Swartland omheining van rioldamme	R 60,000	CRRF	R 66,000	CRRF	R 75,000	CRRF
17	Toerusting	R 680,000	CRRF	R 1,500,000	CRRF	R 2,000,000	CRRF
18	Rekenaartoerusting en verwante aangeleenthede	R 480,000	CRRF	R 528,000	CRRF	R 580,800	CRRF
19	Telemetrie riool	R 50,000	CRRF	R 55,000	CRRF	R 60,500	CRRF
20	Voertuie	R -		R 5,000,000	CRRF	R 6,000,000	CRRF
21	Aanvullende Waardasies	R 200,000	CRRF	R 220,000	CRRF	R 250,000	CRRF
22	Swartland omheining van Elektriese substasies	R 80,000	CRRF	R 96,000	CRRF	R 115,200	CRRF
23	Swartland: Spoedwalle (Verkeer Afkoeling)			R 88,000	CRRF	R 95,000	CRRF
24	Riebeek Kasteel: Riool (Fase VI) FINALE FASE	R 3,750,000	CRRF				
25	Klientedienssentrum	R 250,000	CRRF				
26	Chatsworth stormwater	R 1,400,000	EFF				

Item	Project	Budget	Sources of Finance	Budget	Sources of Finance	Budget	Sources of Finance
		2008/2009		2009/2010		2010/2011	
27	Chatsworth stormwater	R 2,000,000	VUNA				
28	Waterpyp: Piet Retiefstraat			R 440,000	CRRF		
29	Voorsiening van water aan sportgronde en benutting van oortollige rioolwater : Moorreesburg	R 150,000	CRRF	R 900,000	CRRF		
30	Waterbesparing Sluikkrane Moorreesburg en ander gebied	R 50,000	CRRF	R 55,000	CRRF	R 60,500	CRRF
31	Nooduitgawe Infrastruktuur	R 100,000	CRRF				
32	Herstel van sypaadjies en vervang randstene Swartland gebied	R 200,000	CRRF	R 220,000	CRRF	R 240,000	CRRF
33	540 Behuising Projek Darling : Teer van strate	R 4,100,000	EFF				
34	540 Behuising Projek Darling : Riool pompstasie	R 1,216,217	EFF				
35	540 Behuising Projek Darling : Stormwater afvoer	R 3,197,000	EFF				
36	540 Behuising Projek Darling : Electricity	R 2,500,000	DME				
37	540 Behuising Projek Darling : Electricity Internal Services	R 200,000	EFF	R 3,765,000	DME		
38	Behuising Projek Chatsworth : Electricity					R 3,860,000	DME
39	540 Behuising Projek Darling : Omheining			R 405,000	CRRF		
40	Dienste Darling Lae koste behuising erwe	R 1,619,000	EFF				

Item	Project	Budget	Sources of Finance	Budget	Sources of Finance	Budget	Sources of Finance
		2008/2009		2009/2010		2010/2011	
41	Chatsworth Busroete	R 600,000	EFF	R 3,400,000	CRRF		
42	Abbotsdale Riolaansluitings Deernisgevalle en emmerstelsel	R 2,600,000	E Q SHARE				
43	Bou van Elavator Straat Moorreesburg / Swartland Bou dienste	R 2,600,000	CRRF				
44	Klein Kapitaal in terme van Grap 17	R 400,000	CRRF	R 440,000	CRRF	R 484,000	CRRF
45	Moorreesburg Waterpompstasie	R 1,000,000	CRRF				
		R 55,340,108		R 51,160,500		R 43,926,000	

SWARTLAND MUNICIPALITY

SOURCE OF FINANCING	2008/2009
External Loans	R 13,832,217
Capital Replacement Reserve Fund (CRRF)	R 28,298,891
Public Contributions	R -
Regional Development Fund (RDF)	R -
Department of Transport	R -
Depart of Water Affairs and Forestry (DWAF)	R -
Municipal Infrastructure Grant (MIG)	R 6,109,000
Housing Board	R -
Housing Development Fund	R -
Escom Transfers	R -
Integrated National Electrical Programme (INEP)	R -
National Electrical Regulator (NER)	R -
Grants and subsidies	R 2,600,000
DME	R 2,500,000
Vuna	R 2,000,000
	R 55,340,108

SWARTLAND MUNICIPALITY

SOURCE OF FINANCING	2009/2010
External Loans	-
Capital Replacement Reserve Fund (CRRF)	R 38,604,500
Public Contributions	R -
Regional Development Fund (RDF)	R -
Department of Transport	R -
Depart of Water Affairs and Forestry (DWAF)	R -
Municipal Infrastructure Grant (MIG)	R 8,791,000
Housing Board	R -
Housing Development Fund	R -
Escom Transfers	R -
Integrated National Electrical Programme (INEP)	R -
National Electrical Regulator (NER)	R -
Grants and subsidies	R -
DME	R 3,765,000
Vuna	R -
	R 51,160,500

SWARTLAND MUNICIPALITY

SOURCE OF FINANCING	2010/2011
External Loans	-
Capital Replacement Reserve Fund (CRRF)	R 32,882,000
Public Contributions	R -
Regional Development Fund (RDF)	R -
Department of Transport	R -
Depart of Water Affairs and Forestry (DWAF)	R -
Municipal Infrastructure Grant (MIG)	R 7,184,000
Housing Board	R -
Housing Development Fund	R -
Escom Transfers	R -
Integrated National Electrical Programme (INEP)	R -
National Electrical Regulator (NER)	R -
Grants and subsidies	R -
DME	R 3,860,000
Vuna	R -
	R 43,926,000

Capital Replacement Reserve Fund

Summary Capital Costs - Income & Expenditure		Capital Replacement Reserve Fund	
2009			
Interest	R 5,415,666.24		
Depreciation	R 19,703,372.61		
Depreciation Offset	R -4,469,910.01		
Redemption Shortage	R 1,783,316.46		
Nett Capital Costs	R 22,432,445.30		
Depr. - Assets financed from Cap. Repl. Res.	R 11,007,235.47		
2010			
Interest	R 7,836,392.22		
Depreciation	R 22,190,903.51		
Depreciation Offset	R -4,994,428.49		
Redemption Shortage	R 1,232,456.45		
Nett Capital Costs	R 26,265,323.69		
Depr. - Assets financed from Cap. Repl. Res.	R 12,419,387.88		
2011			
Interest	R 7,369,293.50		
Depreciation	R 25,381,871.54		
Depreciation Offset	R -5,523,547.59		
Redemption Shortage	R 1,267,543.29		
Nett Capital Costs	R 28,495,160.74		
Depr. - Assets financed from Cap. Repl. Res.	R 15,125,492.20		
2012			
Interest	R 6,846,755.18		
Depreciation	R 28,351,090.68		
Depreciation Offset	R -6,075,745.45		
Redemption Shortage	R 1,284,762.40		
Nett Capital Costs	R 30,406,862.81		
Depr. - Assets financed from Cap. Repl. Res.	R 17,605,845.00		
		Present budget year on O.page:	
		2008/2009	
		Balance 30/6/ 2008	R 63,385,584
		Capital Spending ex CRRF	R 28,298,891
		External Loan	R -
		R 13,832,217	R -
		Contribution (Depreciation)	R 11,007,235
		Contribution (Other)	R -
		Sale of Land : R13 009 000	R 10,000,000
		Balance 30/6/ 2009	R 56,093,928
		Capital Spending ex CRRF	R 38,604,500
		Contribution (Depreciation)	R 12,419,388
		Contribution (Other)	R -
		Sale of Land	R -
		Balance 30/6/ 2010	R 29,908,816
		Capital Spending ex CRRF	R 32,882,000
		Contribution (Depreciation)	R 15,125,492
		Contribution (Other)	R -
		Sale of Land	R -
		Balance 30/6/ 2011	R 12,152,309
		Capital Spending ex CRRF	R -
		Contribution (Depreciation)	R 17,605,845
		Contribution (Other)	R -
		Sale of Land	R -
		Balance 30/6/ 2012	R 29,758,154

Swartland Municipality

Annuity Loans for the purpose of obtaining Assets

										2009 Basis year
Present Annuity Loans Financial Institution Ann. Loans			Interest Rate	Loan Period	Year loan Taken up	Payments per year		Payments first year (Maks 2)		Loan Amount
							Installment should be			
1	Riool	Ontwikkelingbank	12.00%	16	2003	2	2	306,822.95	R	4,321,307.69
2	Riool	Ontwikkelingbank	15.50%	16	2003	2	2	553,084.64	R	6,481,733.34
3	Riool	Ontwikkelingbank	15.50%	18	2003	2	2	54,635.32	R	656,982.00
4	Riool	Ontwikkelingbank	15.50%	18	2003	2	2	23,950.39	R	288,000.00
5	Verskeie	Infrastr. Finance Bank	11.90%	10	2004	2	0	1,965,853.88	R	22,639,998.99
6	Verskeie	Ontwikkelingbank	9.37%	15	2008	2	1	160,600.22	R	2,560,000.00
7	Verskeie	Ontwikkelingbank	9.31%	20	2008	2	1	2,378,423.57	R	42,815,100.00
Notes:										
Total										R 79,763,122.02
Future Loans and Loans not taken up Financial Institution										
8	Verskeie	Ontwikkelings Bank	5.00%	20	2009	2	0	491,269.07	R	13,832,217.00
					2010	2		-	R	-
					2011	2		-	R	-
					2012	2		-	R	-
Total										R 13,832,217.00
										R 93,595,339.02

CASH MANAGEMENT AND INVESTMENTS
MFMA Section 13

FINANCIAL INSTITUTION	DATE OF INVESTMENT	TERM	RENEWAL DATE	INTEREST RATE	ESTIMATED INTEREST RECEIVABLE	ESTIMATED INTEREST RECEIVABLE FOR 30-04-2008	INVESTMENT AMOUNT	% TOTAL INVESTMENT
ABSA	2007/12/11	203 Days	2008/06/30	11.45%	R 2,228,829	R 329,384	R 35,000,000	30.07%
Nedbank	2007/12/11	203 Days	2008/06/30	11.45%	R 2,228,829	R 329,384	R 35,000,000	30.07%
ABSA		Call Account		10.60%		R 270,543	R 31,052,890	26.68%
ABSA		Call Account		10.25%		R 129,148	R 15,329,816	13.17%
					R 4,457,658	R 1,058,459	R 116,382,706	100.00%

INTEREST ON INVESTMENTS ONLY RECOGNISED ON RECEIPT AND PAID DIRECTLY INTO THE OPERATING ACCOUNT

Obligations against Investments	
Capital Replacement Financial Reserve	R 23,120,084
Grants and Subsidies	R 11,460,043
Retention	R 1,391,660
Consumer Deposits	R 4,158,554
Housing Development Fund	R 842,095

SWARTLAND MUNICIPALITY SUMMARY CAPITAL BUDGET 2008/2011

Capital Budget per Finance Source	2008	2009	2010	2011	2012
Surplus Cash	-	-	-	-	-
<i>External Loans - Reeds gekapitaliseer in 2008.</i>	R 45,375,100	R 13,832,217	R -	R -	R -
Capital Replacement Reserve	R 17,870,696	R 28,298,891	R 38,604,500	R 32,882,000	R -
Grants and Subsidies	R 12,932,618	R 13,209,000	R 12,556,000	R 11,044,000	R -
Donations and Contributions	R -	R -	R -	R -	R -
Leases	R -	R -	R -	R -	R -
Total	R 76,178,414	R 55,340,108	R 51,160,500	R 43,926,000	R -

(Multi-year Budget per Cost Centre)

2009

Interest	Depreciation	Depreciation Written Back	Redemption Shortage Budget Only G.L.Entry	Total
R 5,415,666	R 19,703,373	R 4,469,910	R 1,783,316	R 22,432,445

2010

Interest	Depreciation	Depreciation Written Back	Redemption Shortage Budget Only G.L.Entry	Total
R 7,836,392	R 22,190,904	R 4,994,428	R 1,232,456	R 26,265,324

2011

Interest	Depreciation	Depreciation Written Back	Redemption Shortage Budget Only G.L.Entry	Total
R 7,369,293.50	R 25,381,872	R 5,523,548	R 1,267,543	R 28,495,161

2012

Interest	Depreciation	Depreciation Written Back	Redemption Shortage Budget Only G.L.Entry	Total
R 6,846,755	R 28,351,091	R 6,075,745	R 1,284,762	R 30,406,863

Sewerage

	Interest	Depreciation	Depreciation Written Back	Redemption Shortage Budget Only G.L.Entry	Total
2009	R 2,464,905	R 3,845,950	R 1,074,754	R 582,109	R 5,818,211
2010	R 3,056,808	R 4,808,724	R 1,210,873	R 582,110	R 7,236,769
2011	R 2,897,216	R 5,827,138	R 1,490,423	R 614,696	R 7,848,627
2012	R 2,716,770	R 6,836,471	R 1,674,622	R 614,696	R 8,493,316

ROADS AND STORMWATER

	Interest	Depreciation	Depreciation Written Back	Redemption Shortage Budget Only G.L.Entry	Total
2009	R 367,410	R 5,780,491	R 1,224,042	R -2,492	R 4,921,367
2010	R 1,076,149	R 6,708,188	R 1,504,042	R -536,179	R 5,744,116
2011	R 1,025,977	R 8,384,162	R 1,658,139	R -536,179	R 7,215,821
2012	R 971,095	R 10,145,104	R 1,833,138	R -518,960	R 8,764,101